

Date: 13.11.2023

BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sirs,

Sub: Outcome of the Board Meeting held on today 13th November, 2023.

Ref: OTCO International Limited (Scrip Code: 523151)

We would like to inform you that the meeting of the Board of Directors of the Company held on today, the 13th day of November , 2023, the following items of the agenda inter-alia were adopted/ approved by Board:-

1. The Standalone un-audited financial statements along with limited review report issued by the Statutory Auditor for the quarter and half ended on 30th September, 2023.

The meeting commenced at 11.30 A.M and concluded at 11.45 P.M..

Request you to kindly take it on record.

Thanking you,

Yours Faithfully,

For OTCO International Limited

Raj Kishor Chourasia
Digitally signed by
Raj Kishor Chourasia
Date: 2023.11.13
11:47:18 +05'30'

Raj Kishor Chourasia
Company Secretary & Compliance Officer





Review report to The Board of Directors

OTCO INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of OTCO International Limited ('the Company') for the quarter and half year ended on September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation") read with circular (Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.

This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.N.Misra & Co

Chartered Accountants

FRN:- 321095E



CA Sudhir Kumar Jena

Partner

M. No: 54740

UDIN:- 23054740BHBDFK69
82

Place:-Chennai


Date:-13.11.2023

OTCO INTERNATIONAL LIMITED
P-41,9A MAIN, LIC COLONY JEEVANBHIMA NAGAR, HAL 3rd STAGE, NEW THIPPASANDRA,
BANGALORE, KARNATAKA - 560075
Corporate Identity Number: L17114KA2001PLC028611

Standalone Unaudited Statement of Assets & Liabilities As on 30.09.2023

| Particulars | Rs in Lacs | |
|---------------------------------------|---------------|---------------|
| | 30.09.2023 | 31.03.2023 |
| | Unaudited | Audited |
| Assets | | |
| Non current assets | | |
| Property plant and equipment | 16.39 | 1.03 |
| Capital WIP | - | - |
| Goodwill | - | - |
| Other intangible assets | - | - |
| Intangible assets under development | - | - |
| Financial assets | - | - |
| a. Investments | - | - |
| b. Trade Receivables | - | - |
| c. Loans | - | - |
| Deferred tax asset | - | - |
| Other non current assets | 51.00 | 51.00 |
| Total Non current assets | 67.39 | 52.03 |
| Current assets | | |
| Inventories | 669.86 | 577.83 |
| Financial assets | - | - |
| a. Investments | - | - |
| b. Trade receivables | 17.57 | 37.40 |
| c. Cash & cash equivalents | 13.73 | 20.29 |
| d. Bank balances other than (c) above | - | - |
| f. Other financial assets | 1.50 | 0.24 |
| Other current assets | 197.45 | 37.39 |
| Total current assets | 900.11 | 673.15 |
| Total assets | 967.51 | 725.18 |
| Equity and Liabilities | | |
| Equity | | |
| Equity share capital | 259.36 | 259.36 |
| Other equity | 0.56 | (2.49) |
| Non Controlling interest | - | - |
| Liabilities | | |
| Non current Liabilities | | |
| Financial Liabilities | | |
| a. Borrowings | - | - |
| b. Trade Payables | - | - |
| c. Other Financial Liabilities | - | - |
| Deffered payment liabilities | - | - |
| Provisions | - | - |
| Deffered Tax liabilities (Net) | - | - |
| Total Non current Liabilities | - | - |
| Current liabilities | | |
| Financial Liabilities | | |
| a. Borrowings | 633.77 | 439.10 |
| b. Trade payable | 46.79 | 2.05 |
| c. Other financial liabilities | - | - |
| Other current liabilities | 25.72 | 25.85 |
| Provisions | 1.31 | 1.31 |
| Total Current liabilities | 707.59 | 468.31 |
| Total liabilities | 707.59 | 468.31 |
| Total Equity & Liabilities | 967.51 | 725.18 |
| | 0.00 | 0.00 |

For B.N Mishra & Co
Chartered Accountants
FRN:- 321095E


CA Sudhir Kumar Jena
Partner | M. No: 54740

Place : Chennai

Date : 13.11.2023

UDIN: 23054740BHBDK6982



For OTCO International Limited


Bagyalakshmi Thiumalai
Whole Time Director
DIN No. 08186335