

Date: 20<sup>th</sup> August 2017

The BSE Ltd.,  
Floor 25, P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

Dear Sirs,

**Ref: ISIN – INE910B01010 (Scrip Code: 523151)**

**Sub: Discrepancies in financial Results of the Company for the Quarter ended June 2017 and your email dated 12.09.2017**

We refer to your email dated 12.09.2017 and as advised by you we are sending herewith our captioned results in revised format for your reference and records.

Thanking you,

Your Faithfully

For OTCO International Limited

*Deepak Kumar Dash*

Deepak Kumar Dash

Company Secretary & Compliance Officer

Encl: As Above

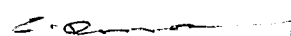


**Limited Review Report for Companies (other than banks)**

**Review Report to  
The Board of Directors  
Otco International Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Otco International limited ('The Company') for the quarter ended June 30<sup>th</sup>, 2017, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and disclosure requirements) regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 05 July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the standards on Review Engagements (SRE) 2410, "Review Financial Information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to attention that causes us to believe that the accompanying Statements prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For C.Ramasamy & B.Srinivasan  
Chartered Accountants  
FRN: 002957S**



**C.Ramasamy  
Partner  
Membership No:023714**



**Place: Chennai  
Date: 11.08.2017**

**OTCO INTERNATIONAL LIMITED**  
**1/1, 21ST CROSS, C.M.H ROAD, LAKSHMIPURAM, HALASURU, BANGALORE,**  
**KARNATAKA - 560008**  
**Corporate Identity Number: L17114KA2001PLC028611**  
**STATEMENT OF STANDALONE UNAUDITED RESULTS FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30.06.2017**

(Rs.In Lacs Except EPS)

SL NO	Particulars	Quarter	Quarter
		ended	ended
		30.06.2017	30.06.2016
		Unaudited	Unaudited
I	Revenue From Operations	35.00	-
II	Other Income	1.20	0.62
III	<b>Total Income (I+II)</b>	36.20	0.62
IV	<b>EXPENSES</b>		
	(a) Cost of Materials Consumed	-	-
	(b) Purchase of Stock in Trade	-	-
	(C ) Service Expenses	20.00	-
	(d) Change in Inventories of Finished Goods, WIP & Stock in Trade	-	-
	(e) Employee Benefit Expense	3.50	3.22
	(f) Finance Costs	-	-
	(g) Depreciation & Amortization Expenses	0.44	0.17
	(h) Other Expenses	8.71	4.58
	<b>Total Expenses (IV)</b>	32.65	7.97
V	Profit/(Loss) before exceptional items and tax (III-IV)	3.55	7.35
VI	Exceptional Items	-	-
VII	Profit/(Loss) before tax (V+VI)	3.55	7.35
	Tax Expenses		
VIII	a. Current Tax	0.75	-
	b. Deferrd Tax	-	-
IX	Profit/(Loss)for the period ( VII-VIII)	2.80	7.35
X	Profit/(loss) from discontinued operations before tax	-	-
XI	Tax expenses of discontinued operations	-	-
XII	Net Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-
XIII	Total Profit/(loss) for the period (IX+/-XII)	2.80	7.35
	Other Comprehensive Income	-	-
XIV	A. (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XV	Total Comprehensive Income / (loss) for the period	2.80	7.35
XVI	Paid up Equity Share Capital ( Face Value of Rs. 10/-each)	259.36	259.36
	Earning per equity share of par Value of Rs. 10/- each		
XVII	(1) Basic	0.11	0.28
	(2) Diluted	0.11	0.28

**Note :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11.08.2017. Limited Review of the above results has been carried out by Statutory Auditors of the Company.
- The financial results pertaining to the quarter ended 30.06.2016 have not been subject to limited review or audit and have been presented based on the information complied by the management. The Management has exercised necessary due diligence to ensure that financial results provide a true & fair view of its affairs in accordance with the Accounting Standards (Ind AS).
- The company has adopted Indian Accounting Standards ('Ind AS') from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurements principles in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.
- Figures of the previous have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.



5. Reconciliation between financial results as previously reported under previous GAAP and Ind AS  
for the quarter ended 30th June 2016 in accordance with Ind AS is given below:

		Rs. In lakhs
SL NO	Particulars	Quarter ended June 30, 2016
	<b>Net profit / loss after tax as per previous Indian GAAP</b>	(7.35)
a)	Remeasurement of net defined benefit plans recognised in other Comprehensive Income liability	Nil
b)	Deffered tax expenses related to Remeasurement of net defined benefit plans recognised in other Comprehensive Income liability	Nil
	<b>Net profit after tax as per Ind AS</b>	(7.35)
c)	Remeasurement of net defined benefit plans recognised in other Comprehensive Income liability ( Net of tax impact)	Nil
	<b>Total comprehensive income as per Ind AS</b>	(7.35)

Place: Chennai  
Date: 20.09.2017



For OTCO International Limited

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SHAI NE SUNNY MUNDAPLAKKAL  
Whole Time Director  
DIN No. 06429415