OTCO
Evolving With Passion

OTCO INTERNATIONAL LIMITED
Regd. & Head Office: P-41, 9A Main, LIC colony,
Jeevanbhima Nagar, HAL 3rd Stage, New
Thippasandra, Bangalore-560075,
Karnataka, India.
Tel: + 91-9789053807
Email: info@otco.in
Website: www.otco.in
CIN: L17114KA2001PLC028611

Date: 12.11.2022

BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sirs,

Sub: Outcome of the Board Meeting held on today 12th , November, 2022.
Ref: OTCO International Limited (Scrip Code: 523151)

We would like to inform you that the meeting of the Board of Directors of the Company held on today, the 12th November, 2022, which commenced at 12.05 P.M and concluded at 12.30 P.M. and the following items of the agenda inter-alia were adopted/ approved.

1. The Standalone un-audited financial statements along with limited review report issued by the Statutory Auditor for the quarter and half year ended on 30th September , 2022

We request you to kindly take it on record.

Thanking you,
Yours Faithfully,
For OTCO International Limited

Raj Kishor Chourasia
Company Secretary & Compliance Officer

OTCO International Limited

OTCO INTERNATIONAL LIMITED

P-41,9A MAIN, LIC COLONY JEEVANBHIMA NAGAR, HAL 3rd STAGE, NEW THIPPASANDRA, BANGALORE, KARNATAKA - 560075

Corporate Identity Number: L17114KA2001PLC028611

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022

(Rs.In Lacs Except EPS)

SL NO	Particulars	QUARTER ENDED			HALF YEAR ENDED		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		UNAUDITED			UNAUDITED		AUDITED
I	Revenue From Operations	6.00	6.00	-	12.00	70.73	180.67
II	Other Income	-	-	-	-	-	24.06
III	**Total Income (I+II)**	6.00	6.00	-	12.00	70.73	204.73
IV	**EXPENDITURE**						
	(a) Direct Expenses	-	-	28.64	-	46.82	135.02
	(b) Purchase of Stock in Trade & Related Expenses	-	-	-	-	-	-
	(c) Service Expenses	-	-	-	-	-	-
	(d) Change in Inventories of Finished Goods, WIP & Stock in Trade	-	-	(35.80)	-	(35.80)	(22.40)
	(e) Employee Benefit Expense	4.99	3.08	3.74	8.07	7.88	15.89
	(f) Finance Costs	-	-	-	-	-	-
	(g) Depreciation & Amortization Expenses	0.22	-	0.15	0.22	0.31	0.63
	(h) Other Expenses	4.70	8.05	4.74	12.75	13.03	55.43
	Total Expenses (IV)	9.91	11.13	1.47	21.04	32.24	184.57
V	Profit/(Loss) before exceptional items and tax (III-IV)	(3.91)	(5.13)	(1.47)	(9.04)	38.49	20.16
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V+VI)	(3.91)	(5.13)	(1.47)	(9.04)	38.49	20.16
VIII	Tax Expenses						
	a. Current Tax	-		-	-	-	2.90
	b. Prior Year Tax					-	-
	c. Deferrd Tax	-	-	-	-	-	-
IX	Profit/(Loss)for the period (VII-VIII)	(3.91)	(5.13)	(1.47)	(9.04)	38.49	17.26
X	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
	Items that will not be reclassified to Profit or Loss						
XI	Total Comprehensive Income for the Period (IX+X)	(3.91)	(5.13)	(1.47)	(9.04)	38.49	17.26
XII	Paid up Equity Share Capital (Face Value of Rs. 2/-each)	259.36	259.36	259.36	259.36	259.36	259.36
XIII	Earning per equity share of par Value of Rs. 2/- each						
	(1) Basic and Diluted	(0.03)	(0.04)	(0.01)	(0.07)	0.30	0.13

Note :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.11.2022.

2. In accordance with the requirements of regulations 33 of the SEBI (Listing & other Discolsure requirements) Regulations, 2015, the statutory auditors have carried out a Limited Review of the standalone financial results for the quarter ended 30th September 2022.

3. Figures of the previous quarter have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

For Otco International Limited

Bagyalakshmi Thiumalai
Whole Time Director
DIN No. 08186335

Place : Chennai
Date : 12.11.2022

OTCO International Limited

OTCO INTERNATIONAL LIMITED

P-41,9A MAIN, LIC COLONY JEEVANBHIMA NAGAR, HAL 3rd STAGE, NEW THIPPASANDRA,
BANGALORE, KARNATAKA - 560075
Corporate Identity Number: L17114KA2001PLC028611

Standalone Unaudited Statement of Assets & Liabilities As on 30.09.2022

Rs in Lacs

Particulars	30.09.2022	31.03.2022
	Unaudited	Audited
Assets		
Non current assets		
Property plant and equipment	1.24	1.46
Capital WIP	-	-
Goodwill	-	-
Other intangilbe assets	-	-
Intangible assets under development	-	-
Financial assets	-	-
a. Investments	-	-
b. Trade Receivables	-	-
c. Loans	-	-
Deferred tax asset	-	-
Other non current assets	51.00	51.00
Total Non current assets	**52.24**	**52.46**
Current assets		
Inventories	532.88	532.88
Financial assets	-	-
a. Investments	-	-
b. Trade receivables	-	-
c. Cash & cash equivalents	1.01	1.07
d. Bank balances other than (c) above	-	-
f. Other financial assets	0.52	-
Other current assets	8.06	8.19
Total current assets	**542.47**	**542.14**
Total assets	**594.71**	**594.60**
Equity and Liabilities		
Equity		
Equity share capital	259.36	259.36
Other equity	(19.89)	(10.85)
Non Controlling interest	-	-
Liabilities		
Non current Liabilities		
Financial Liabilities		
a. Borrowings	-	-
b. Trade Payables	-	-
c. Other Financial Liabilities	-	-
Deffered payment liabilities	-	-
Provisions	-	-
Deffered Tax liabilities (Net)	-	-
Total Non current Liabilities	-	-
Current liabilities		
Financial Liabilities	-	-
a. Borrowings	129.15	129.10
b. Trade payable	195.99	186.22
c. Other financial liabilities	-	-
Other current liabilities	27.18	27.85
Provisions	2.92	2.92
Total Current liabilities	355.24	346.09
Total liabilities	355.24	346.09
Total Equity & Liabilities	**594.71**	**594.60**
	0.00	0.00

For Otco International Limited

Bagyalakshmi Thiumalai
Whole Time Director
DIN No. 08186335

Place : Chennai
Date : 12.11.2022

OTCO INTERNATIONAL LTD
CIN:L17114KA2001PLC028611
P-41,9A MAIN, LIC COLONY JEEVANBHIMA NAGAR, HAL 3rd STAGE, NEW THIPPASANDRA, BANGALORE, KARNATAKA - 560075
STANDALONE UNAUDITED CASH FLOW STATEMENT FOR HALF YEAR ENDED 30.09.2022

Rs in Lacs

Particulars	HALF YEAR UNAUDITED 30.09.2022	YEAR ENDED AUDITED 31.03.2022
A. Cash Flow From Operating Activities:		
Net profit before taxation and Extraordinary items	(9.04)	20.16
Adjustments for:		
Depreciation	0.22	0.63
(Profit)/Loss on sale of fixed assets		
Interest Expenses	-	-
Interest Received	-	-
Rental Income	-	-
Operating profit before working capital changes	**(8.82)**	**20.79**
Movements in working capital:		
Adjustments for		
(Increase)/Decrease in Sundry Debtors and other receivable	-	-
(Increase)/Decrease in Loans & Advances	(0.39)	12.81
(Increase)/Decrease in Inventories	-	(22.40)
Increase/(Decrease) in Payables & Others	9.77	(58.95)
Increase/(Decrease) in Current Liabilites	(0.67)	(81.67)
Cash generated from operations	**(0.11)**	**(129.42)**
Direct taxes paid (net of refunds)	-	(8.14)
Cash flow before extraordinary items	**(0.11)**	**(137.56)**
Extraordinary item	-	
Net cash from operating activities	**(0.11)**	**(137.56)**
B. Cash Flow From Investing Activities		
Purchase of fixed assets	-	-
Sale of fixed assets	-	-
Sale/(Purchase) of investments	-	-
Interest received	-	-
Rental Income	-	-
Net cash used in investing acitivities	**-**	**-**
C. Cash Flows From Financing Activities		
Proceeds of Capital	-	-
Repayment of long term borrowings		-
Proceeds of short term borrowings	0.05	9.91
Interest paid	-	-
Net cash from financing activities	**0.05**	**9.91**
Net Increase In Cash And Cash Equivalents (A+B+C)	(0.06)	(127.65)
Cash and cash equivalents at the beginning of the year	1.07	128.72
Cash and cash equivalents at the end of the year	1.01	1.07

For Otco International Limited

Bagyalakshmi Thiumalai
Whole Time Director
DIN No. 08186335

Place : Chennai
Date : 12.11.2022

OTCO International Limited

C R B S & Associates LLP
Chartered Accountants

37, Alagiri Nagar II Street,
Vadapalani, Chennai - 600 026.
Ph : 4045 9999
E-mail : crbsca@crbs.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF OTCO INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **OTCO INTERNATIONAL LIMITED** ("the Company"), for the quarter ended 30th September, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For C R B S & Associates LLP
Chartered Accountants
FRN: 002957S/S000038

C R B S & ASSOCIATES LLP No.37 Alagiri Nagar 2nd Street Vadapalani Chennai-26 CHARTERED ACCOUNTANTS

C. Ramasamy
Partner
Membership No: 023714

Place: Chennai
Date: 12.11.2022
UDIN: 22023714BCXJTD9666